

Title: Energy storage market outlook

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The IEA's flagship World Energy Outlook (WEO) is the most authoritative source of global energy analysis and projections. Updated annually to reflect the latest energy data, technology and market ...

Over the past year, the industry grew by 5.69% with an increase in talent and investment.

The U.S. energy storage market was estimated at USD 106.7 billion in 2024 and is expected to reach USD 1.49 trillion by 2034, growing at a CAGR of 29.1% from 2025 to 2034, driven by increased ...

BloombergNEF expects more than 92 GW / 247 GWh of energy storage additions worldwide in 2025, up 22.7% from 2024. Its latest projection, released Monday, is down only slightly ...

The battery energy storage market continues its rapid growth, reshaping power systems worldwide. After a historic 2025, when global BESS capacity surpassed 250 GW and overtook ...

Batteries accounted for 53.84% of the 2025 energy storage market size, anchored by LFP and growing sodium-ion volumes, while hydrogen storage is forecast to expand at a 38.50% ...

In this report, our lawyers outline key developments and emerging trends that will shape the energy storage market in 2025 and beyond.

30 GW Energy storage target by 2025 at a federal level. Multiple provincial targets will likely exceed this.

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